

with the appraisement and valuation so made and returned, they are hereby authorized and empowered to make a valuation thereof based upon the facts contained in the report herein required or upon any information within their possession, and to settle an account on the valuation so made by them for taxes, penalties and interest due the State thereon, of which such settlement immediate	
Notice to corporation.	notice shall be given to said corporation by said Auditor and State Treasurer, with the right to the company dissatisfied with any settlement so made against it to appeal to the superior court in term time of the county in which such company has its principal place of business in this State, and thence to the Supreme Court of this State; but before such company shall be allowed to exercise their right of appeal it shall, within twenty days after notice of such settlement, file with the Auditor and State Treasurer exceptions to the particulars to which it objects, and the grounds thereof, and said Auditor and State Treasurer shall hear said exceptions after ten days' notice of such hearing given by said Auditor and State Treasurer to said company, and if they shall overrule any one of said exceptions, then such company, if it desires to appeal to said superior court, shall, within ten days thereafter, give notice to said Auditor and State Treasurer of such appeal to said superior court, and the said Auditor and State Treasurer shall thereupon transmit to said superior court a record of said settlement, with the exceptions of the company thereto, and all decisions thereon and all papers and evidences considered in making said decision. The said cause shall be placed on the civil issue docket of said superior court and shall have precedence of all other civil actions and shall be tried under the same rules and regulations as are prescribed for the trial of other civil causes. The cause shall be entitled State of North Carolina on the relation of Auditor and State Treasurer against such company. Either party may appeal to the Supreme Court from the judgment of the superior court under the same rules and regulations as are prescribed by law for other appeals, except that the State of North Carolina, if it shall appeal, shall not be required to give an undertaking or make any deposit to secure the costs of such appeal; and the Supreme Court may advance the cause on their docket so as to give the same a speedy hearing. And in the event of the neglect or refusal of the officers of any corporation, company, joint stock association or limited partnership, for a period of sixty days, to make the report and appraisement to the Auditor as herein provided, it shall be the duty of the Auditor and State Treasurer to estimate a valuation of the capital stock of such defaulting corporation, company, joint stock association or limited partnership and settle an account for taxes, penalty and interest thereon, from which settlement an appeal may be made to the superior court of the county in which the corporation has
Right of appeal.	
Exception to be filed.	
Hearing on same by Auditor and Treasurer.	
Appeal, notice.	
Procedure.	
Title of cause.	
No undertaking required of State on appeal. Cause may be advanced on docket.	
Auditor to value when no report made.	
Right of appeal.	